

**Exempt Organization Business Income Tax Return**  
 (and proxy tax under section 6033(e))

OMB No 1545-0047

**2007**

Open to Public Inspection  
 for 501(c)(3) Organizations On

For calendar year 2007 or other tax year beginning July 1, 2007, and ending June 30, 2008. See separate instructions.

- A**  Check box if address changed
- B** Exempt under section  
 501(c) ( ) ( )  
 408(e)  220(e)  
 408A  530(a)  
 529(a) 115

**Name of organization** ( Check box if name changed and see instructions.)  
**University System of Maryland**

**Number, street, and room or suite no.** If a P.O. box, see page 9 of instructions.  
**3300 Metzertott Road**

**City or town, state, and ZIP code**  
**Adelphi, MD 20783-1690**

**D Employer identification number**  
 (Employers' trust, see instructions for Block on page 9.)  
**52 : 1899085**

**E Unrelated business activity code**  
 (See instructions for Block E on page 9.)  
**532000 : 713910**

**C** Book value of all assets at end of year  
**\$5,249,746,000**

**F** Group exemption number (See instructions for Block F on page 9.)

**G** Check organization type  corporation  501(c) trust  401(a) trust  Other trust

**H** Describe the organization's primary unrelated business activity. **Rent Facilities (e.g., hold conferences)**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation.  Yes  No

**J** The books are in care of **Robert L. Page** Telephone number **(301) 445-1946**

**Part I Unrelated Trade or Business Income**

|   | (A) Income        | (B) Expenses | (C) Net           |
|---|-------------------|--------------|-------------------|
| <b>1a</b> Gross receipts or sales   |                   |              |                   |
| <b>b</b> Less returns and allowances  |                   |              |                   |
| <b>1c</b> Balance   | <b>14,765,318</b> |              |                   |
| <b>2</b> Cost of goods sold (Schedule A, line 7)  | <b>3,476,264</b>  |              |                   |
| <b>3</b> Gross profit. Subtract line 2 from line 1c   | <b>11,289,054</b> |              |                   |
| <b>4a</b> Capital gain net income (attach Schedule D)   |                   |              | <b>11,289,054</b> |
| <b>4b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                    |                   |              |                   |
| <b>4c</b> Capital loss deduction for trusts   |                   |              |                   |
| <b>5</b> Income (loss) from partnerships and S corporations (attach statement)                |                   |              |                   |
| <b>6</b> Rent income (Schedule C)   |                   |              |                   |
| <b>7</b> Unrelated debt-financed income (Schedule E)  |                   |              |                   |
| <b>8</b> Interest, annuities, royalties, and rents from controlled organizations (Schedule F) |                   |              |                   |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)     |                   |              |                   |
| <b>10</b> Exploited exempt activity income (Schedule I)                                       |                   |              |                   |
| <b>11</b> Advertising income (Schedule J)   |                   |              |                   |
| <b>12</b> Other income (See page 11 of the instructions; attach schedule.)                    |                   |              |                   |
| <b>13</b> Total. Combine lines 3 through 12   | <b>11,289,054</b> |              | <b>11,289,054</b> |

**Part II Deductions Not Taken Elsewhere** (See page 12 of the instructions for limitations on deductions.)  
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

|  |            |                   |
|--|------------|-------------------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   | <b>14</b>  |                   |
| <b>15</b> Salaries and wages   | <b>15</b>  | <b>3,323,687</b>  |
| <b>16</b> Repairs and maintenance  | <b>16</b>  | <b>740,727</b>    |
| <b>17</b> Bad debts  | <b>17</b>  | <b>(303)</b>      |
| <b>18</b> Interest (attach schedule) <i>Schedule 2 is attached.</i>  | <b>18</b>  | <b>440,385</b>    |
| <b>19</b> Taxes and licenses   | <b>19</b>  | <b>158,122</b>    |
| <b>20</b> Charitable contributions (See page 14 of the instructions for limitation rules.)   | <b>20</b>  |                   |
| <b>21</b> Depreciation (attach Form 4562)  | <b>21</b>  | <b>1,142,254</b>  |
| <b>22</b> Less depreciation claimed on Schedule A and elsewhere on return  | <b>22a</b> |                   |
| <b>23</b> Depletion  | <b>22b</b> | <b>1,142,254</b>  |
| <b>24</b> Contributions to deferred compensation plans   | <b>23</b>  |                   |
| <b>25</b> Employee benefit programs  | <b>24</b>  |                   |
| <b>26</b> Excess exempt expenses (Schedule I)  | <b>25</b>  |                   |
| <b>27</b> Excess readership costs (Schedule J)   | <b>26</b>  |                   |
| <b>28</b> Other deductions (attach schedule) <i>Schedule 2 is attached.</i>  | <b>27</b>  |                   |
| <b>29</b> Total deductions. Add lines 14 through 28  | <b>28</b>  | <b>5,694,475</b>  |
| <b>30</b> Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13                                       | <b>29</b>  | <b>11,499,347</b> |
| <b>31</b> Net operating loss deduction (limited to the amount on line 30)  | <b>30</b>  | <b>(210,293)</b>  |
| <b>32</b> Unrelated business taxable income before specific deduction. Subtract line 31 from line 30   | <b>31</b>  |                   |
| <b>33</b> Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions.)   | <b>32</b>  | <b>(210,293)</b>  |
| <b>34</b> Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | <b>33</b>  |                   |
|  | <b>34</b>  | <b>(210,293)</b>  |

**Part III Tax Computation**

- 35 Organizations Taxable as Corporations.** See instructions for tax computation on page 15. Controlled group members (sections 1561 and 1563) check here  **See instructions** and:
- a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):  
 (1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_
- b** Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ \_\_\_\_\_  
 (2) Additional 3% tax (not more than \$100,000) \$ \_\_\_\_\_
- c** Income tax on the amount on line 34 \_\_\_\_\_
- 36 Trusts Taxable at Trust Rates.** See instructions for tax computation on page 16. Income tax on the amount on line 34 from:  Tax rate schedule or  Schedule D (Form 1041) **▶**
- 37 Proxy tax.** See page 16 of the instructions **▶**
- 38 Alternative minimum tax **▶****
- 39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies

|     |  |   |
|-----|--|---|
| 35c |  | 0 |
| 36  |  |   |
| 37  |  |   |
| 38  |  | 0 |
| 39  |  | 0 |

**Part IV Tax and Payments**

- 40a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)
- b** Other credits (see page 17 of the instructions)
- c** General business credit. Check here and indicate which forms are attached:  
 Form 3800  Form(s) (specify) \_\_\_\_\_
- d** Credit for prior year minimum tax (attach Form 8801 or 8827)
- e Total credits.** Add lines 40a through 40d
- 41** Subtract line 40e from line 39
- 42 Other taxes.** Check if from:  Form 4255  Form 8611  Form 8697  Form 8866  Other (attach schedule)
- 43 Total tax.** Add lines 41 and 42
- 44a** Payments: A 2006 overpayment credited to 2007
- b** 2007 estimated tax payments
- c** Tax deposited with Form 8868
- d** Foreign organizations: Tax paid or withheld at source (see instructions)
- e** Backup withholding (see instructions)
- f** Other credits and payments:  Form 2439 \_\_\_\_\_ Total **▶**  
 Form 4136 \_\_\_\_\_  Other \_\_\_\_\_
- 45 Total payments.** Add lines 44a through 44f
- 46** Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached
- 47 Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed
- 48 Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid
- 49** Enter the amount of line 48 you want: **Credited to 2008 estimated tax **▶**** **Refunded **▶****

|     |         |  |         |
|-----|---------|--|---------|
| 40a |         |  |         |
| 40b |         |  |         |
| 40c |         |  |         |
| 40d |         |  |         |
| 40e |         |  | 0       |
| 41  |         |  | 0       |
| 42  |         |  | 0       |
| 43  |         |  | 0       |
| 44a | 0       |  |         |
| 44b | 272,000 |  |         |
| 44c | 0       |  |         |
| 44d |         |  |         |
| 44e |         |  |         |
| 44f |         |  |         |
| 45  |         |  | 272,000 |
| 46  |         |  |         |
| 47  |         |  |         |
| 48  |         |  | 272,000 |
| 49  |         |  | 272,000 |

**Part V Statements Regarding Certain Activities and Other Information** (see instructions on page 18)

- 1** At any time during the 2007 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1. If YES, enter the name of the foreign country here **▶** Guam, Japan, Korea, Germany, U.K.
- 2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file.
- 3** Enter the amount of tax-exempt interest received or accrued during the tax year **▶** \$ 0

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation **▶**

|    |   |    |           |   |  |   |   |
|----|---|----|-----------|---|--|---|---|
| 1  | Inventory at beginning of year                  | 1  | 99,597    | 6 | Inventory at end of year   | 6 | 98,278  |
| 2  | Purchases                                       | 2  | 3,474,945 | 7 | Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2                                  | 7 | 3,476,264   |
| 3  | Cost of labor                                   | 3  |           | 8 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? |   | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 4a | Additional section 263A costs (attach schedule) | 4a |           |   |  |   |   |
| 4b | Other costs (attach schedule)                   | 4b |           |   |  |   |   |
| 5  | Total. Add lines 1 through 4b                   | 5  | 3,574,542 |   |  |   |   |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Joseph F. Luera **4-18-09** **Chief Operating Officer**

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's SSN or PTIN \_\_\_\_\_

Firm's name (or yours if self-employed) address, and ZIP code \_\_\_\_\_ EIN \_\_\_\_\_ Phone no. ( ) \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

# Depreciation and Amortization (Including Information on Listed Property)

Name(s) shown on return

University System of Maryland

Business or activity to which this form relates

Business Unrelated to Education

Identifying number

## Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

|   |   |   |           |
|---|---|---|-----------|
| 1 | Maximum amount. See the instructions for a higher limit for certain businesses.   | 1 | \$125,000 |
| 2 | Total cost of section 179 property placed in service (see instructions)   | 2 |           |
| 3 | Threshold cost of section 179 property before reduction in limitation   | 3 | \$500,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | 4 |           |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 |           |

| 6  | (a) Description of property  | (b) Cost (business use only) | (c) Elected cost |
|----|--|------------------------------|------------------|
| 7  | Listed property. Enter the amount from line 29   | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7                               | 8                            |                  |
| 9  | Tentative deduction. Enter the smaller of line 5 or line 8   | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2006 Form 4562  | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11                              | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12  | 13                           |                  |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

## Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

|    |  |    |                |
|----|--|----|----------------|
| 14 | Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions) | 14 | See Schedule 4 |
| 15 | Property subject to section 168(f)(1) election   | 15 |                |
| 16 | Other depreciation (including ACRS)  | 16 |                |

## Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

### Section A

|    |  |    |           |
|----|--|----|-----------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2007   | 17 | 1,072,320 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |    |           |

### Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a                            | 3-year property                      |  |                     |                |            |                            |
| b                              | 5-year property                      |  |                     |                |            |                            |
| c                              | 7-year property                      | 43,600   | 5 years             | HY             | S/L        | 4,360                      |
| d                              | 10-year property                     | 818,444  | 7 years             | HY             | S/L        | 58,460                     |
| e                              | 15-year property                     |  |                     |                |            |                            |
| f                              | 20-year property                     |  |                     |                |            |                            |
| g                              | 25-year property                     |  |                     |                |            |                            |
| h                              | Residential rental property          |  | 25 yrs.             |                | S/L        |                            |
|                                |                                      |  | 27.5 yrs.           | MM             | S/L        |                            |
| i                              | Nonresidential real property         |  | 27.5 yrs.           | MM             | S/L        |                            |
|                                |                                      |  | 39 yrs.             | MM             | S/L        |                            |
|                                |                                      |  |                     | MM             | S/L        |                            |

### Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

|     |            |  |         |    |     |  |
|-----|------------|--|---------|----|-----|--|
| 20a | Class life |  |         |    |     |  |
| b   | 12-year    |  | 12 yrs. |    | S/L |  |
| c   | 40-year    |  | 40 yrs. | MM | S/L |  |

## Part IV Summary (see instructions)

|    |  |    |           |
|----|--|----|-----------|
| 21 | Listed property. Enter amount from line 28   | 21 | 7,114     |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr. | 22 | 1,142,254 |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs  | 23 |           |

For Paperwork Reduction Act Notice, see separate instructions.

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?  Yes  No

24b If "Yes," is the evidence written?  Yes  No

| (a)<br>Type of property (list vehicles first)  | (b)<br>Date placed in service | (c)<br>Business/investment use percentage | (d)<br>Cost or other basis | (e)<br>Basis for depreciation (business/investment use only) | (f)<br>Recovery period | (g)<br>Method/Convention | (h)<br>Depreciation deduction | (i)<br>Elected section 179 cost |  |
|--|-------------------------------|---|----------------------------|--|------------------------|--------------------------|-------------------------------|---------------------------------|--|
| 25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions). |                               |   |                            |  |                        |                          |                               |                                 |  |
| 26 Property used more than 50% in a qualified business use:  |                               |   |                            |  |                        |                          |                               |                                 |  |
| See Schedule 5   | for detail                    | %   |                            |  |                        |                          |                               |                                 |  |
|  |                               | %   |                            |  |                        |                          |                               |                                 |  |
| Vehicles   | FY 01 - 07                    | 100 %                                     | 99,956                     | 36,554   | 5 - 7                  | S/L - HY                 | 7,114                         |                                 |  |
| 27 Property used 50% or less in a qualified business use:  |                               |   |                            |  |                        |                          |                               |                                 |  |
|  |                               | %   |                            |  |                        | S/L -                    |                               |                                 |  |
|  |                               | %   |                            |  |                        | S/L -                    |                               |                                 |  |
|  |                               | %   |                            |  |                        | S/L -                    |                               |                                 |  |
| 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1.  |                               |   |                            |  |                        |                          | 28                            | 7,114                           |  |
| 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.   |                               |   |                            |  |                        |                          | 29                            |                                 |  |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|  | (a)<br>Vehicle 1 |    | (b)<br>Vehicle 2 |    | (c)<br>Vehicle 3 |    | (d)<br>Vehicle 4 |    | (e)<br>Vehicle 5 |    | (f)<br>Vehicle 6 |    |
|--|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|
|  | Yes              | No | Yes              | No | Yes              | No | Yes              | No | Yes              | No | Yes              | No |
| 30 Total business/investment miles driven during the year (do not include commuting miles) |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 31 Total commuting miles driven during the year  |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 32 Total other personal (noncommuting) miles driven  |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 33 Total miles driven during the year. Add lines 30 through 32                             |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 34 Was the vehicle available for personal use during off-duty hours?                       |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 35 Was the vehicle used primarily by a more than 5% owner or related person?               |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 36 Is another vehicle available for personal use?  |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

|   | Yes | No |
|---|-----|----|
| 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?  |     |    |
| 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners | ✓   |    |
| 39 Do you treat all use of vehicles by employees as personal use?   |     |    |
| 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?   |     |    |
| 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)  |     |    |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs  | (b)<br>Date amortization begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization period or percentage | (f)<br>Amortization for this year |
|--|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| 42 Amortization of costs that begins during your 2007 tax year (see instructions): |                                 |                           |                     |  |                                   |
|  |                                 |                           |                     |  |                                   |
| 43 Amortization of costs that began before your 2007 tax year.                     |                                 |                           |                     |  |                                   |
| 44 Total. Add amounts in column (f). See the instructions for where to report      |                                 |                           |                     |  | 43                                |
|  |                                 |                           |                     |  | 44                                |

# Alternative Minimum Tax—Corporations

2007

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

Name

University System of Maryland

Employer identification number

52 : 1899085

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

|   |  |    |           |
|---|--|----|-----------|
| 1   | Taxable income or (loss) before net operating loss deduction   | 1  | (210,293) |
| <b>2 Adjustments and preferences:</b>   |  |    |           |
| a   | Depreciation of post-1986 property   | 2a | 76,864    |
| b   | Amortization of certified pollution control facilities   | 2b |           |
| c   | Amortization of mining exploration and development costs   | 2c |           |
| d   | Amortization of circulation expenditures (personal holding companies only)   | 2d |           |
| e   | Adjusted gain or loss  | 2e |           |
| f   | Long-term contracts  | 2f |           |
| g   | Merchant marine capital construction funds   | 2g |           |
| h   | Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)  | 2h |           |
| i   | Tax shelter farm activities (personal service corporations only)   | 2i |           |
| j   | Passive activities (closely held corporations and personal service corporations only)  | 2j |           |
| k   | Loss limitations   | 2k |           |
| l   | Depletion  | 2l |           |
| m   | Tax-exempt interest income from specified private activity bonds   | 2m |           |
| n   | Intangible drilling costs  | 2n |           |
| o   | Other adjustments and preferences  | 2o |           |
| 3   | Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o   | 3  | (133,429) |
| <b>4 Adjusted current earnings (ACE) adjustment:</b>  |  |    |           |
| a   | ACE from line 10 of the ACE worksheet in the instructions  | 4a | (133,429) |
| b   | Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)  | 4b | 0         |
| c   | Multiply line 4b by 75% (.75). Enter the result as a positive amount   | 4c | 0         |
| d   | Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive) | 4d | 0         |
| e   | ACE adjustment.<br>• If line 4b is zero or more, enter the amount from line 4c<br>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount  | 4e | 0         |
| 5   | Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT   | 5  | (133,429) |
| 6   | Alternative tax net operating loss deduction (see instructions)  | 6  |           |
| 7   | <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions   | 7  |           |
| <b>8 Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c): |  |    |           |
| a   | Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-  | 8a |           |
| b   | Multiply line 8a by 25% (.25)  | 8b |           |
| c   | Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-   | 8c |           |
| 9   | Subtract line 8c from line 7. If zero or less, enter -0-   | 9  |           |
| 10  | Multiply line 9 by 20% (.20)   | 10 |           |
| 11  | Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)   | 11 |           |
| 12  | Tentative minimum tax. Subtract line 11 from line 10   | 12 |           |
| 13  | Regular tax liability before applying all credits except the foreign tax credit and the American Samoa economic development credit   | 13 |           |
| 14  | <b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return   | 14 |           |

For Paperwork Reduction Act Notice, see the instructions.

University System of Maryland  
Employer Identification Number 52-1899085  
Attachment to Form 990-T  
Schedule 1 Other Expenses  
Period: July 1, 2007 through June 30, 2008

|  |           |
|--|-----------|
| Travel   | 43,644    |
| Communications                                   | 58,909    |
| Supplies & Materials                             | 431,892   |
| Non-capital Equipment Purchases                  | 125,317   |
| Fuel & Utilities                                 | 785,965   |
| Motor Vehicle Operation                          | 36,437    |
| Printing/Reproduction                            | 17,155    |
| Fixed Charges (Insurance, dues<br>subscriptions) | 64,988    |
| Food   | 22,323    |
| Trash Removal Services                           | 2,849     |
| Advertising/Marketing                            | 386,511   |
| Rent - Real Property                             | 87,163    |
| Rent - Equipment                                 | 22,938    |
| Contractual Services                             | 2,148,525 |
| Management Fees                                  | 415,083   |
| Parking  | 84,942    |
| Training   | 22,609    |
| Accidents  | 1,007     |
| Overhead   | 310,580   |
| Administrative                                   | 577,376   |
| Other  | 48,262    |
| TOTAL  | 5,694,475 |

University System of Maryland  
Employer ID Number 52-1899085  
Attachment to Form 990-T  
Schedule 2 Interest Expense  
Period: July 1, 2007 through June 30, 2008

### Interest Expense Schedule

The following is an explanation of the amounts included as interest in Part II of Form 990-T:

\$ 17,823: University of Baltimore has 2 parking facilities used in part for parking operations deemed to be unrelated business. One is a surface lot (Bolton Yard lot) and the other is a parking garage (the Maryland Avenue Parking Garage, formerly known as the Biddle Street Parking Garage).

The surface lot is currently being financed by 1999 Series B Bonds and 2003 Series A & B Bonds.

The parking garage financing entails the acquisition of the site and the reconstruction of the parking garage. The financing is currently being accomplished by 1998 Series A and 2003 Series A & B Bonds.

\$ 12,741: University of Maryland, Baltimore financed the construction of two parking garages used in small part for parking deemed to be unrelated business.

The Grand Garage is financed through 1997 Series A and 2003 Series A & B Revenue Bonds.

The Penn Street Garage is financed through 1999 Series A Revenue Bonds and 2001 Series B Bonds.

\$59,535: Towson University financed a building, the Berkshire, to provide housing. It is used in part for rentals deemed to be unrelated business. The building is currently financed through 2003 Series A Revenue Bonds.

\$8,068: The University of Maryland, College Park financed the construction of a building, the golf course club house, through the following revenue bond issues: 1996 Series A, 1997 Series A, 1998 Series A, 1999 Series A, 2001 Series B, 2002 Series A, and 2005 Series A.

\$2,113: The University of Maryland, College Park is financing the renovation of the Stamp Student Union through the use of the proceeds of the 1996 Series A, 1997 Series A, 1998 Series A, 1999 Series A, 2000 Series A, 2001 Series A & B, 2002 Series A, 2003 Series A & B, 2005 Series A, and 2007 Series A Bonds.

\$15,513: The University of Maryland, College Park constructed its Clarice Smith Performing Arts Center with the proceeds of the 1996 Series A, 1997 Series A, 1998 Series A, 1999 Series A, 2000 Series A, 2001 Series B, 2002 Series A, 2003 Series A & B, and 2005 Series A Bonds.

\$239,660: University of Maryland University College financed the construction of a hotel addition through the following revenue bond issues: 1995 Series A, 2001 Series A & B, 2002 Series A, 2003 Series A, 2004 Series A, and 2007 Series A.

56,255: University of Maryland Baltimore County financed the construction of the UC Commons and new RAC (recreation and athletic facilities) used for facilities rentals through the following revenue bond issues: 1998 Series A, 1999 Series A, 2000 Series A, 2001 Series A & B, 2002 Series A, 2003 Series A, 2004 Series A, 2005 Series A & B, 2006 Series A, and 2007 Series A.

28,677: University of Maryland Baltimore County financed the field house (now called Retriever Activities Center) and UC Commons used for its day camp activity through the following revenue bond issues: 1996 Series A, 1997 Series A, 1998 Series A, 1999 Series A, 2000 Series A, 2001 Series A & B, 2002 Series A, 2003 Series A, 2004 Series A, 2005 Series A & B, 2006 Series A, and 2007 Series A.

University System of Maryland  
Employer ID No. 52-1899085  
Attachment to Form 990-T  
Schedule 3  
Period: July 1, 2007 through June 30, 2008

Unlike for prior years, this schedule is not required. Therefore the remainder of the page is left intentionally blank.

University System of Maryland  
EIN 52-1899085  
Attachment to Form 4562  
Schedule 4 Special Depreciation Allowance  
Period: July 1, 2007 through June 30, 2008

For the tax year ending June 30, 2008, the University System of Maryland elects not to claim the special depreciation allowance, either the 30% or 50% deduction, for all classes of property placed in service during the tax year.

|       |                       | University System of Maryland              |                   |                |                          |        |                          |                         |                   |                        |  |
|-------|-----------------------|--|-------------------|----------------|--------------------------|--------|--------------------------|-------------------------|-------------------|------------------------|--|
|       |                       | EIN 52-1899085                             |                   |                |                          |        |                          |                         |                   |                        |  |
|       |                       | Attachment to Form 4562                    |                   |                |                          |        |                          |                         |                   |                        |  |
|       |                       | Schedule 5 Listed Property                 |                   |                |                          |        |                          |                         |                   |                        |  |
|       |                       | Period: July 1, 2007 through June 30, 2008 |                   |                |                          |        |                          |                         |                   |                        |  |
| USM   | Activity              | Property Type                              | Date Into Service | Business Use % | Unrelated Business Use % | Cost   | Unrelated Business Basis | Recovery Period (Years) | Method/Convention | Depreciation deduction |  |
| TU    | Facility              | Truck - Ford                               | FY07              | 100.00%        | 37%                      | 39,148 | 14,485                   | 5                       | SL-HY             | 2,897                  |  |
|       | Rent (Events)         | Golf Cart                                  | FY04              | 100.00%        | 37%                      | 15,048 | 5,568                    | 5                       | SL-HY             | 1,114                  |  |
|       | Facility Rent (Hotel) | Van  | FY04              | 100.00%        | 42.34%                   | 35,360 | 14,972                   | 5                       | SL-HY             | 2,994                  |  |
| UMCP  | Confer. & Visitor     | 2 Golf Carts                               | FY01              | 100.00%        | 14.70%                   | 10,400 | 1,529                    | 7                       | SL-HY             | 109                    |  |
| Total |                       |  |                   |                |                          | 99,956 | 36,554                   |                         |                   | 7,114                  |  |

| NAME:UBFIT00         | fy08    | fy08   | fy08            | fy08                         | fy08                        | fy08  | fy08                                 | fy08             | fy08                | fy08                         | fy08                                |
|----------------------|---------|--------|-----------------|------------------------------|-----------------------------|---|--------------------------------------|------------------|---------------------|------------------------------|-------------------------------------|
| UBI FOR CAMPUS       | 22,498  |        | (77,251)        | 249,839                      |                             |   |                                      |                  |                     |                              |                                     |
| UBI FOR ACTIVITY     | 22,498  | 29,243 | (106,494)       | 249,839                      |                             |   |                                      |                  |                     |                              |                                     |
| UBI FOR SUB-ACTIVITY | 22,498  | 29,243 | (106,494)       | 249,839                      | 20,196                      | (15,628)  | 28,861                               | 142,426          | (59,303)            | 2,702                        | 289                                 |
| U OF B               | PARKING | UMBC   | UMBC            | UMB                          | UMCP                        | UMCP  | UMCP                                 | UMCP             | UMCP                | UMCP                         | UMCP                                |
|                      | DAY     | CAMP   | FACIL-<br>ITIES | PARKING<br>(O's &<br>Ravens) | RECRE-<br>ATION<br>SERVICES | VISITOR<br>CONFER. &<br>SVCS<br>(CAMPUS<br>GUEST S) | ROOM<br>RENTAL<br>(STUDENT<br>UNION) | RESIDENT<br>LIFE | DINING/<br>CATERING | Dept. of<br>Public<br>Safety | Dept. of<br>Environmental<br>Safety |

REVENUES

FORM 990-T

LINE NUMBER

|    |   |         |         |        |         |        |         |        |         |           |       |       |
|----|---|---------|---------|--------|---------|--------|---------|--------|---------|-----------|-------|-------|
| 1a | GROSS RECEIPTS/SALES                        | 192,131 | 228,812 | 51,133 | 643,870 | 31,463 | 177,186 | 38,810 | 372,544 | 1,891,426 | 9,959 | 1,046 |
| 2  | COST OF GOODS SOLD (Sched A):               |         |         |        |         |        |         |        |         |           |       |       |
|    | 1. Beginning Inventory                      |         |         |        |         |        |         |        |         |           |       |       |
|    | 2. Purchases                                |         | 0       | 0      | 0       | 0      | 0       | 0      | 0       | 500,796   | 0     | 0     |
|    | 5. Total Cost of Goods Available (Computed) | 0       | 0       | 0      | 0       | 0      | 0       | 0      | 0       | 500,796   | 0     | 0     |
|    | 6. Ending Inventory                         |         | 0       | 0      | 0       | 0      | 0       | 0      | 0       | 0         | 0     | 0     |
|    | COST OF GOODS SOLD (Computed)               | 0       | 0       | 0      | 0       | 0      | 0       | 0      | 0       | 500,796   | 0     | 0     |
| 3  | GROSS PROFIT (Computed)                     | 192,131 | 228,812 | 51,133 | 643,870 | 31,463 | 177,186 | 38,810 | 372,544 | 1,390,630 | 9,959 | 1,046 |
| 13 | TOTAL REVENUES (Computed)                   | 192,131 | 228,812 | 51,133 | 643,870 | 31,463 | 177,186 | 38,810 | 372,544 | 1,390,630 | 9,959 | 1,046 |

EXPENSES

|     |   |         |         |           |         |        |          |        |         |           |       |     |
|-----|---|---------|---------|-----------|---------|--------|----------|--------|---------|-----------|-------|-----|
| 15  | SALARIES AND WAGES  | 82,564  | 84,876  | 54,633    | 51,182  | 2,508  | 143,235  | 2,397  | 60,091  | 997,627   | 6,789 | 708 |
| 16  | REPAIRS AND MAINTENANCE   |         | 0       | 0         | 8,165   | 0      | 0        | 0      | 0       | 7,692     | 0     | 0   |
| 17  | BAD DEBTS   |         | 0       | 0         | 0       | 0      | 0        | 0      | 0       | 0         | 0     | 0   |
| 18  | INTEREST (Attach schedule)  | 17,823  | 28,677  | 56,255    | 12,741  | 0      | 0        | 2,113  | 0       | 0         | 0     | 0   |
| 19  | TAXES & LICENSES  | 31,227  | 0       | 0         | 0       | 0      | 0        | 0      | 0       | 0         | 0     | 0   |
| 21  | Depreciation (Attach Form 4562)   | 15,644  | 53,498  | 46,739    | 29,500  | 7,812  | 109      | 4,238  | 43,995  | 56,315    | 0     | 0   |
| 22a | less depreciation claimed on line 2 above<br>(i.e., Sch. A) and elsewhere (e.g. Sch. J) |         | 0       | 0         | 0       | 0      | 0        | 0      | 0       | 0         | 0     | 0   |
| 22b | DEPRECIATION DEDUCTION (Computed)   | 15,644  | 53,498  | 46,739    | 29,500  | 7,812  | 109      | 4,238  | 43,995  | 56,315    | 0     | 0   |
| 28  | OTHER DEDUCTIONS (Sched. 1):  |         |         |           |         |        |          |        |         |           |       |     |
|     | Travel  |         | 0       | 0         | 2,516   | 0      | 3,989    | 11     | 3,186   | 2,229     | 0     | 0   |
|     | Communications  |         | 3,194   | 0         | 1,082   | 0      | 4,055    | 67     | 1,410   | 6,529     | 0     | 0   |
|     | Supplies and Materials  | 250     | 17,351  | 0         | 6,158   | 0      | 4,820    | 198    | 20,223  | 75,021    | 0     | 0   |
|     | Fuel & Utilities  | 4,260   | 0       | 0         | 14,742  | 0      | 0        | 363    | 61,242  | 116,220   | 0     | 0   |
|     | Motor Vehicle Operation   |         | 0       | 0         | 0       | 0      | 882      | 1      | 0       | 7,914     | 0     | 0   |
|     | Printing/Reproduction   |         | 0       | 0         | 0       | 0      | 604      | 11     | 352     | 2,708     | 0     | 0   |
|     | Other   |         | 0       | 0         | 0       | 0      | 0        | 112    | 0       | 0         | 0     | 0   |
|     | Fixed Charges (Insur., dues, subscriptions)   |         | 0       | 0         | 99      | 0      | 1,545    | 20     | 0       | 1,669     | 0     | 0   |
|     | Noncapital Equipment Purchase   |         | 0       | 0         | 340     | 0      | 699      | 44     | 10      | 5,920     | 0     | 0   |
|     | Noncapital Construction & Renovations   |         |         |           | 0       |        |          |        |         |           |       |     |
|     | Contractual Services  | 17,865  | 11,973  |           | 237,103 |        | 3,479    | 98     | 27,190  | 58,697    | 0     | 0   |
|     | Management Fees   |         |         |           |         |        |          |        |         |           |       |     |
|     | Trash Removal Services  |         | 0       | 0         | 0       | 0      | 0        | 6      | 0       | 2,843     | 0     | 0   |
|     | Food  |         | 0       | 0         | 0       | 0      | 424      | 14     | 157     | 0         | 0     | 0   |
|     | Parking   |         |         |           |         |        |          |        |         |           |       |     |
|     | Advertising/Marketing   |         | 0       | 0         | 0       | 0      | 756      | 10     | 180     | 893       | 0     | 0   |
|     | Ticket Sales  |         |         |           |         |        |          |        |         |           |       |     |
|     | Overhead  |         | 0       | 0         | 30,403  | 223    | 12,438   | 232    | 12,014  | 89,953    | 468   | 49  |
|     | Administrative  |         |         |           |         |        |          |        |         |           |       |     |
|     | Rent - real property  |         | 0       | 0         | 0       | 0      | 15,631   | 0      | 0       | 0         | 0     | 0   |
|     | Rent - equipment  |         | 0       | 0         | 0       | 724    | 148      | 14     | 68      | 17,703    | 0     | 0   |
|     | Accidents   |         | 0       | 0         | 0       | 0      | 0        | 0      | 0       | 0         | 0     | 0   |
|     | Training  | 0       | 0       | 0         | 0       | 0      | 0        | 0      | 0       | 0         | 0     | 0   |
|     | TOTAL OTHER DEDUCTIONS (Computed)   | 22,375  | 32,518  | 0         | 292,443 | 947    | 49,470   | 1,201  | 126,032 | 388,299   | 468   | 49  |
| 29  | TOTAL DEDUCTIONS (Computed)   | 169,633 | 199,569 | 157,627   | 394,031 | 11,267 | 192,814  | 9,949  | 230,118 | 1,449,933 | 7,257 | 757 |
| 30  | UNRELATED BUSINESS TAXABLE INCOME<br>BEFORE NET OPERATING LOSS (Computed)               | 22,498  | 29,243  | (106,494) | 249,839 | 20,196 | (15,628) | 28,861 | 142,426 | (59,303)  | 2,702 | 289 |
| 31  | NET OPERATING LOSS DEDUCTION  | 0       | 0       | 0         | 0       | 0      | 0        | 0      | 0       | 0         | 0     | 0   |
| 34  | UNRELATED BUSINESS TAXABLE INCOME<br>(Computed)   | 22,498  | 29,243  | (106,494) | 249,839 | 20,196 | (15,628) | 28,861 | 142,426 | (59,303)  | 2,702 | 289 |

NAME:UBIT08

UBI FOR CAMPUS  
UBI FOR ACTIVITY  
UBI FOR SUB-ACTIVITY

|  | Fy08       | Fy08       | Fy08        | Fy08    | Fy08      | Fy08      | Fy08      | Fy08      | Fy08      | Fy08    |           |
|--|------------|------------|-------------|---------|-----------|-----------|-----------|-----------|-----------|---------|-----------|
|  |            |            |             | 140,328 |           |           |           |           | (788,540) | 242,833 | (210,293) |
|  | (28)       | 15,171     | (52,464)    | 58,106  | 21,620    |           |           |           | (810,160) | 242,833 | (210,293) |
|  | (28)       | 15,171     | (52,464)    | 58,106  | 21,620    | (4,894)   | (612,996) | (192,270) |           | 242,833 | (210,293) |
|  | UMCP       | UMCP       | UMCP        | UMCP    | Towson U. | Towson U. | Towson U. | Towson U. | UMUC      |         | TOTALS    |
|  | FACIL-     | Transpor-  | PERFORM.    | RECRE-  | RESI      | FACIL-    | FACIL-    | FACIL-    | GUEST     |         |           |
|  | ITIES      | tation     | ARTS        | ATION   |           | ITIES     | ITIES     | ITIES     |           |         |           |
|  | Management | Services - | (Smith Perf | - GOLF  |           | USE       | USE       | USE       |           |         |           |
|  |            | Parking    | Arts Ctr)   |         |           | Burkshire | (Events & | (Confer.  |           |         |           |
|  |            |            |             |         |           | (Hotel)   | confers)  | Housing)  |           |         |           |

REVENUES

FORM 990-T

LINE NUMBER

|    |   |        |        |         |           |         |           |         |         |           |            |
|----|---|--------|--------|---------|-----------|---------|-----------|---------|---------|-----------|------------|
| 1a | GROSS RECEIPTS/SALES                        | 15,481 | 32,273 | 115,352 | 1,238,837 | 278,036 | 2,755,953 | 391,783 | 435,239 | 5,863,984 | 14,765,318 |
| 2  | COST OF GOODS SOLD (Sched A):               |        |        |         |           |         |           |         |         |           |            |
|    | 1. Beginning Inventory                      |        |        |         | 55,158    |         |           |         |         | 44,439    | 99,597     |
|    | 2. Purchases                                | 0      | 0      | 0       | 142,847   | 0       | 193,136   | 0       | 0       | 2,638,166 | 3,474,945  |
|    | 5. Total Cost of Goods Available (Computed) | 0      | 0      | 0       | 198,005   | 0       | 193,136   | 0       | 0       | 2,682,605 | 3,574,542  |
|    | 6. Ending Inventory                         | 0      | 0      | 0       | 51,434    | 0       | 0         | 0       | 0       | 46,844    | 98,278     |
|    | COST OF GOODS SOLD (Computed)               | 0      | 0      | 0       | 146,571   | 0       | 193,136   | 0       | 0       | 2,635,761 | 3,476,264  |
| 3  | GROSS PROFIT (Computed)                     | 15,481 | 32,273 | 115,352 | 1,092,266 | 278,036 | 2,562,817 | 391,783 | 435,239 | 3,228,223 | 11,289,054 |
| 13 | TOTAL REVENUES (Computed)                   | 15,481 | 32,273 | 115,352 | 1,092,266 | 278,036 | 2,562,817 | 391,783 | 435,239 | 3,228,223 | 11,289,054 |

EXPENSES

|     |   |        |        |          |           |         |           |           |           |           |            |
|-----|---|--------|--------|----------|-----------|---------|-----------|-----------|-----------|-----------|------------|
| 15  | SALARIES AND WAGES  | 4,778  | 10,577 | 91,225   | 535,601   | 250,933 | 51,914    | 634,903   | 120,727   | 136,419   | 3,323,687  |
| 16  | REPAIRS AND MAINTENANCE   | 0      | 0      | 0        | 0         | 0       | 141,460   | 40,424    | 14,484    | 528,502   | 740,727    |
| 17  | BAD DEBTS   | 0      | 0      | 0        | 0         | 0       | (303)     | 0         | 0         | 0         | (303)      |
| 18  | INTEREST (Attach schedule)  | 0      | 0      | 15,513   | 8,068     | 0       | 59,535    | 0         | 0         | 239,660   | 440,385    |
| 19  | TAXES & LICENSES  | 0      | 0      | 0        | 0         | 0       | 123,978   | 2,917     | 0         | 0         | 158,122    |
| 21  | Depreciation (Attach Form 4562)   | 0      | 0      | 43,264   | 84,536    | 0       | 219,265   | 75,457    | 42,229    | 419,653   | 1,142,254  |
| 22a | less depreciation claimed on line 2 above<br>(i.e., Sch. A) and elsewhere (e.g. Sch. J) | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 0          |
| 22b | DEPRECIATION DEDUCTION (Computed)   | 0      | 0      | 43,264   | 84,536    | 0       | 219,265   | 75,457    | 42,229    | 419,653   | 1,142,254  |
| 28  | OTHER DEDUCTIONS (Sched. 1):  |        |        |          |           |         |           |           |           |           |            |
|     | Travel  | 0      | 0      | 0        | 0         | 2,975   | 25,188    | 3,550     | 0         | 0         | 43,644     |
|     | Communications  | 0      | 0      | 554      | 8,592     | 424     | 21,010    | 11,992    | 0         | 0         | 58,909     |
|     | Supplies and Materials  | 9,730  | 0      | 1,446    | 74,750    | 2,530   | 160,093   | 19,491    | 39,831    | 0         | 431,892    |
|     | Fuel & Utilities  | 0      | 0      | 0        | 113,068   | 0       | 93,147    | 22,037    | 57,369    | 303,517   | 785,965    |
|     | Motor Vehicle Operation   | 0      | 0      | 32       | 11,754    | 0       | 0         | 15,854    | 0         | 0         | 36,437     |
|     | Printing/Reproduction   | 0      | 874    | 0        | 2,329     | 0       | 7,249     | 3,028     | 0         | 0         | 17,155     |
|     | Other   | 0      | 0      | 0        | 34,379    | 0       | 0         | 0         | 0         | 13,771    | 48,262     |
|     | Fixed Charges (Insur., dues, subscriptions)   | 0      | 0      | 301      | 14,144    | 1,483   | 31,597    | 14,130    | 0         | 0         | 64,988     |
|     | Noncapital Equipment Purchase   | 0      | 0      | 212      | 1,522     | 0       | 104,385   | 12,185    | 0         | 0         | 125,317    |
|     | Noncapital Construction & Renovations   | 0      | 4,547  | 3,950    | 65,617    | (1,929) | 1,193,323 | 120,284   | 337,764   | 68,564    | 2,148,525  |
|     | Contractual Services  | 0      | 0      | 0        | 0         | 0       | 110,238   | 0         | 0         | 304,845   | 415,083    |
|     | Management Fees   | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 2,849      |
|     | Trash Removal Services  | 0      | 0      | 0        | 0         | 0       | 0         | 2,702     | 0         | 0         | 22,323     |
|     | Food  | 0      | 0      | 0        | 19,026    | 0       | 0         | 19,936    | 15,105    | 49,901    | 84,942     |
|     | Parking   | 0      | 0      | 0        | 0         | 0       | 63,784    | 1,322     | 0         | 319,566   | 386,511    |
|     | Advertising/Marketing   | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 0          |
|     | Ticket Sales  | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 0          |
|     | Overhead  | 1,001  | 1,104  | 7,038    | 60,774    | 0       | 90,316    | 4,567     | 0         | 0         | 310,580    |
|     | Administrative  | 0      | 0      | 0        | 0         | 0       | 71,532    | 0         | 0         | 577,376   | 577,376    |
|     | Rent - real property  | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 87,163     |
|     | Rent - equipment  | 0      | 0      | 4,281    | 0         | 0       | 0         | 0         | 0         | 0         | 22,938     |
|     | Accidents   | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 1,007      |
|     | Training  | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 22,609    | 22,609     |
|     | TOTAL OTHER DEDUCTIONS (Computed)   | 10,731 | 6,525  | 17,814   | 405,955   | 5,483   | 1,971,862 | 251,078   | 450,069   | 1,661,156 | 5,694,475  |
| 29  | TOTAL DEDUCTIONS (Computed)   | 15,509 | 17,102 | 167,816  | 1,034,160 | 256,416 | 2,567,711 | 1,004,779 | 627,509   | 2,985,390 | 11,499,347 |
| 30  | UNRELATED BUSINESS TAXABLE INCOME<br>BEFORE NET OPERATING LOSS (Computed)               | (28)   | 15,171 | (52,464) | 58,106    | 21,620  | (4,894)   | (612,996) | (192,270) | 242,833   | (210,293)  |
| 31  | NET OPERATING LOSS DEDUCTION  | 0      | 0      | 0        | 0         | 0       | 0         | 0         | 0         | 0         | 0          |
| 34  | UNRELATED BUSINESS TAXABLE INCOME<br>(Computed)   | (28)   | 15,171 | (52,464) | 58,106    | 21,620  | (4,894)   | (612,996) | (192,270) | 242,833   | (210,293)  |

12