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Current Position

Assistant Professor, Department of Economics, University of Maryland, Baltimore County,
August 2007 to present

Previous Position

Financial Economist, Office of the Comptroller of the Currency (OCC), Washington, DC,
September 2005 to July 2007

Education

Ph.D., Economics, Washington University in Saint Louis, August 2005
M.A., Economics, Washington University in Saint Louis, December 2000
M.A., Economics, University of Missouri – Columbia, May 1996
B.A., Economics with Honors, University of Missouri – Columbia, *summa cum laude*, May 1994

Research and Teaching Interests

Applied Microeconomics, Corporate Finance, Corporate Governance, Industrial Organization,
Financial Institutions

RESEARCH

Published Research

“Predatory Lending Practices and Subprime Foreclosures – Distinguishing Impacts by Loan Category,” *Journal of Economics and Business*, 2008 (forthcoming).
“Foreclosures of Subprime Refinance Mortgages in Chicago: Analyzing the Role of Predatory Lending Practices,” Office of the Comptroller of the Currency, Economics Working Paper 2006-1, August 2006.
“Joseph Schumpeter and Modern Nonlinear Dynamics,” with William Barnett, in Vittorangelo Orati and Shri Bhagwan Dahiya (eds.), *Economic Theory in the Light of Schumpeter's Scientific Heritage: Essays in Memory of Schumpeter on his 50th Death Anniversary*, Spellbound Publications Pvt Ltd, Rohtak, India, 2001, Volume 1, Chapter 12, pages 187-196.

Working Papers

“Heterogeneous Impacts of Staggered Boards by Ownership Concentration” *second revise and resubmit, Journal of Corporate Finance*
“Financial Stability in Private versus Newly-Public Banks” (with Eliana Balla and Mark Vaughan)
“A Lapse of Concentration: Omitted Variables, Board Structure, and Firm Performance”
“‘Board Power’ and the Structure of CEO Compensation – Director Tenure, Ownership and Profession as Checks to Managerial Power”

Work in Progress

“Further Evidence on Liability Restrictions during Scottish Free Banking”

Dissertation

Credible Commitments and "Board Power" – Essays on Corporate Governance, UMI Number 3191308, Committee Chair: Bruce C. Petersen

Published Essays

"How to Reduce Unemployment, If We Want," in Rodolfo Rivas, *A Simplistic Approach to Macroeconomics*, Kendall/Hunt Publishing Company, Dubuque, Iowa, 2004, pages 89-90.

Presentations

"The Impact of Nontraditional Mortgage Products," Panelist, Federal Reserve Bank of Cleveland Community Development Policy Summit, June 2007.

"Heterogeneous Impacts of Staggered Boards by Ownership Concentration," Washington Area Finance Association 14th Annual Meeting, May 2007.

"Predatory Lending Practices and Subprime Foreclosures – Distinguishing Impacts by Loan Category," Federal Reserve System Community Affairs Research Conference, March 2007

Findings and Implications of "Foreclosures of Subprime Refinance Mortgages in Chicago: Analyzing the Role of Predatory Lending Practices," Women in Housing and Finance Housing Taskforce Brown Bag Luncheon, December 2006

"Predatory Lending Practices and Subprime Foreclosures – Policy Implications of Recent Research," OCC Seminar, Office of the Comptroller of the Currency, November 2006

Findings and Implications of "Foreclosures of Subprime Refinance Mortgages in Chicago: Analyzing the Role of Predatory Lending Practices," briefing for Comptroller of the Currency John Dugan, Office of the Comptroller of the Currency, September 2006

"Foreclosures of Subprime Refinance Mortgages in Chicago: Analyzing the Role of Predatory Lending Practices," OCC International and Economic Affairs Brown Bag Seminar, Office of the Comptroller of the Currency, December 2005

"A Lapse of Concentration: Omitted Variables, Board Structure and Firm Performance," Western Economic Association International 79th Annual Conference, July 2004

"Staggered Boards and Concentrated External Ownership" (subsequently revised as "A Lapse of Concentration: Omitted Variables, Board Structure and Firm Performance"), Midwest Economics Association 68th Annual Meeting, March 2004

Congressional and Media Mentions

Prepared testimony of Martin Eakes, Chief Executive Officer, Center for Responsible Lending and Center for Community Self-Help, before the Committee on Banking, Housing and Urban Affairs, "Preserving the American Dream: Predatory Lending Practices and Home Foreclosures," United States Senate, February 7, 2007, page 27.

Prepared testimony of Harry Dinham, President, National Association of Mortgage Brokers, before the Committee on Banking, Housing and Urban Affairs, "Preserving the American Dream: Predatory Lending Practices and Home Foreclosures," United States Senate, February 7, 2007, page 7.

"OCC Study Finds Combined Factors Link Predatory Mortgages to Foreclosures," Richard Cowden, *BNA's Banking Report*, September 11, 2006, page 341.

"OCC Study Links Disclosure, Foreclosure," Stacy Kaper, *American Banker*, Volume CLXXI, Number 168, August 31, 2006, page 4.

OTHER PROFESSIONAL EXPERIENCE

Teaching Experience

Instructor, Introduction to Political Economy: Macroeconomics, Washington University, Summer 2004

Teaching Assistant, Introductory Research Seminar in Microeconomics, Washington University, Spring 2004

Teaching Assistant, Capital Market Imperfections and Entrepreneurial Finance, Washington University, Fall 2003

Instructor, Money and Banking, Washington University, Summer 2002

Instructor, American Economic History, Washington University, Fall 2001

Instructor, Principles of Macroeconomics, Saint Louis Community College, Summer 2001

Teaching Assistant, Money and Banking, University of Missouri – Columbia, Fall 1994-Spring 1996

Research Experience

Research Assistant, Professor Russell Roberts, Weidenbaum Center on the Economy, Government and Public Policy, Washington University, Fall 2000-Fall 2002

Research Assistant, Professor Charles Moul, Washington University, Summer 2003

Additional Professional Experience

Editorial Assistant, Charles Moul (ed.), *A Concise Handbook of Movie Industry Economics*, Cambridge University Press, New York City, 2005.

Analyst, Federal Reserve Bank of Kansas City, Kansas City, Missouri, 1996-1999

Fellowships, Honors and Awards

Washington University Dissertation Fellowship, 2004-2005

Summer Graduate Research Fellowship, Institute for Humane Studies, 2004

Humane Studies Fellowship, Institute for Humane Studies, 2003-2004

University Fellowship, Washington University, 1999-2004

Competitive Summer Research Grant, Washington University, 2001, 2002, 2003

Midwestern Association of Graduate Schools Distinguished Masters Thesis Nominee, 1997

Donald K. Anderson Graduate Student Teaching Award, University of Missouri – Columbia, 1995-1996

James S. Rollins Scholarship, University of Missouri – Columbia, 1993-1994

Missouri System Curators Scholars Award, 1990-1994

Missouri Higher Education Academic Scholarship, 1990-1994

Clay J. Anderson, Jr. Memorial Award in Economics, University of Missouri – Columbia, 1993

Phi Beta Kappa, Phi Kappa Phi and Phi Eta Sigma Honor Societies

Professional Association Memberships

American Economic Association

Financial Management Association

Washington Area Finance Association

Western Economic Association International

REFERENCES

Dr. Bruce Petersen
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