

CHUNMING YUAN

*UMBC Economics Department
1000 Hilltop Circle, PUP Building
Baltimore, MD 21250
cmyuan@umbc.edu*

CURRENT POSITION

Assistant Professor, Department of Economics, UMBC Fall 2008-present

EDUCATION BACKGROUND

Ph.D., Economics, University of California, Los Angeles, June 2008
(Dissertation: *Essays on Exchange Rate Behavior and Financial Anomalies*, Aaron
Tornell, advisor)

C. Phil., Economics, University of California, Los Angeles September 2005

M.A., Economics, University of California, Los Angeles June 2005

M.A. Economics, Central University of Finance & Economics, Beijing April 2001

B.A., Economics, Central University of Finance & Economics, Beijing June 1998

PRIMARY FIELDS:

Teaching: International Finance, Quantitative Finance, Portfolio Analysis and
Management, Econometrics, Financial Time Series, Statistics

Research: International Finance, Financial Economics, Applied Econometrics

WORKING PAPERS:

“Forecasting Exchange Rates: Multi-State Markov-Switching Models with Time
Series Filtering Techniques”, 2007

“Exchange Rates and Macroeconomic Determinants: Time-varying transitional
dynamics”, 2006 (updated 2008)

“The Robustness of Momentum: Evidence from Selected Emerging Asian Stock
Markets”, 2005

WORK IN PROGRESS:

“The information roles of net positions of currency futures and options”, with Aaron Tornell

“Classification risk and its welfare effects in the insurance markets”, with Samuel H. Tseng

“Trending Exchange Rates and Currency Portfolio: the Profitability of Momentum Strategies”

SELECTED PUBLICATIONS (in Chinese)

“Analysis Report of ICBC’s Interest Rate Structure of the Loan in 2000”, *Business Decision Report* (the Inner Journal of ICBC) (2001)

“An International Comparison of the Fiscal Revenue to GDP”, *Journal of Guangdong AIB Management College (Quarterly)*, No.2, Page 8-13 (2000)

“A Choice for Collection Scale of VAT and Its Anticipative Impact to Economy in China”, *Taxation and Economy--Journal of Changchun Taxation College (bimonthly)*, No.4, Page 21-25 (2000)

“To Perfect the System, and to Promote the Development of Joint-Stock Company” (with Dianren Chen), *Economic Forum (semimonthly)*, Page 69 (2000)

“Discussion on the Levy of Income Tax in the E-commerce” (with Bing Ma), *Journal of Guangzhou Finance & Trade Management Institute (quarterly)*, No.4, Page 43-46 (1999)

PROFESSIONAL EXPERIENCE:

Lecturer, Dept. of Economics, UCLA	Summer 2007
Teaching Assistant, Dept. of Economics, UCLA	2004-2007
Research Assistant, Dept. of Economics, UCLA	Summer 2006
Research Associate (Internship), Resolution Economics, LLC. Beverly Hills, CA,	November 2006- August 2008
Team Manager of Interest Rate Management Division, Headquarter of Industrial and Commercial Bank of China (ICBC), Beijing, China	April 2001- October 2002
Lecturer, Beijing Finance College, YanJing Oversea Chinese University	1998-2001

AWARDS:

Dissertation Year Fellowship, Graduate Division, UCLA	2007–08
Graduate Quality Thesis Fellowship, Dept. of Economics, UCLA	January 2006
Graduate Student Fellowship, Dept. of Economics, UCLA	2003–07
Outstanding Graduate Research Scholarship, CUFE	September 2000
Excellent Social Investigation Dissertation Prize, CUFE	September 1999

SKILLS AND ACTIVITIES

Computer Skills: EViews, Matlab, Stata, Mathematica, Word, Excel, Basic

knowledge of HTML, C++, and SAS

Language Proficiency: Fluent in English, Chinese (native)

Professional Membership: American Economic Association