

## ANNOUNCING ECONOMICS AND FINANCIAL ECONOMICS

### !!!! SCHOLARSHIPS 2009-2010 !!!!

Dear Economics or Financial Economics Student:

The Department of Economics is pleased to announce that it is accepting applications from qualified students for several departmental scholarships and awards. These scholarships will be credited to the students' UMBC accounts at the beginning of the 2009-2010 academic year.

Because of the unusual degree of uncertainty in the current financial markets, for some of the awards listed below, the Department of Economics does not yet know the exact number of awards it will be able to make, nor the exact dollar amounts of these awards. In past years, the awards have ranged between \$1500 and \$500 per recipient.

### Scholarships for ECON and FIEC students:

The specific awards that we hope to make include the following:

The ***Gerald R. Goldman Memorial Scholarship Fund*** provides scholarships for needy UMBC economics or financial economics majors with an overall GPA of 3.40 or higher who will have completed, by the end of the Spring 2009 semester, 60 or more credits (at least 30 at UMBC) and at least 12 credits of ECON courses (other than accounting courses) at UMBC.

The ***Omicron Delta Epsilon Award*** recognizes excellence in economics. Applicants need not be economics or financial economics majors but must have an overall GPA of 3.40 or higher and must have completed, by the end of the Spring 2009 semester, 60 or more credits (at least 30 at UMBC) of which at least 12 credits are ECON courses (other than accounting) at UMBC.

The ***Economics and Administrative Sciences Alumni Association Charles F. Peake Award*** will be awarded to an outstanding student in economics, financial economics or administrative sciences. Applicants must have completed, by the end of the Spring 2009 semester, 60 or more credits (at least 30 at UMBC) of which at least 15 credits are in economics or administrative sciences courses at UMBC with a grade point average of 3.40 or higher.

The ***BB&T Scholarship*** is designated for an ECON major currently in his or her junior year with an outstanding scholastic record. It is anticipated that the amount of the award will be \$1000.

The ***Pittman Family Scholarship*** will be awarded to a deserving ECON or FIEC major. The amount of the award will be \$1000.

The ***Kelly Financial Group LLC Financial Economics*** scholarship in the amount of \$1000 will be awarded to an outstanding Financial Economics major in his or her junior or senior year with a GPA of 3.0 or above.

Applicants for the ***Harry Davis Scholarship*** must have reached junior or senior status by the beginning of the Fall 2009 semester, must be declared ECON or FIEC majors and/or be working towards an Administrative Sciences Certificate, and must have completed a minimum of 12 credit hours combined ECON/ECAD or ECAC courses at UMBC by the end of the Fall, 2008 semester.

## **Application Procedure and Deadline**

The application form is also attached to the e-mail you received announcing the scholarships, or you can pick it up outside the Economics Department office (Public Policy Building room 338). Attach a copy of your current UMBC transcript to your completed application. A printed copy of your unofficial transcript is acceptable. **Hard copy applications** must be received in the Economics Department office no later than 3:30 p.m. **THURSDAY April 2, 2009**. Emailed applications will not be accepted.

## **Presentation of Scholarships**

Decisions regarding winners of the awards are made by the Economics Department Awards Committee each spring for the following academic year. This year's awards will be presented at the Economics Honors Banquet on Saturday, May 2, 2009; *award winners are expected to attend the banquet*. The payment will be issued to the recipients at the beginning of the fall semester, 2009. Students who receive financial aid through the University should be aware that the award will be credited to their account and may be deducted from other financial aid.

Whether or not you are applying for a scholarship or award, we urge you to attend the Economics Honors Banquet. The banquet provides you with an opportunity to network with UMBC alumni in economics and financial economics, meet fellow students and faculty, and participate in other awards, including the Teacher of the Year Awards. Further information about the banquet will be sent to students within the next few weeks.