

2009/2010 INCREASE/REINSTATEMENT REQUEST FORM

BORROWER INFORMATION:

Please print clearly – Illegible documents cannot be processed.

Name _____

UMBC ID _____

UMBC Email _____

Phone number _____

PLEASE INCREASE MY LOAN:

- I have advanced from grade level 1 (0-29 credits earned) to grade level 2 (30-59 credits earned).

Please increase my loan by \$_____ maximum \$1000

- I have advanced from grade level 2 (30-59 credits earned) to grade level 3 (60 or more credits earned).

Please increase my loan by \$_____ maximum \$1000 dependent students or \$2000 independent students

Note:

-Loans will be processed for maximum eligibility based upon federal regulations (requested amount and actual eligibility may differ).

-The actual amount applied to your billing account may be less than your requested amount due to loan fees. Typical loan fees are 0.5% for Stafford Loans.

-Loans will be processed for maximum subsidized eligibility first and the remainder will be processed as an unsubsidized loan.

- Please check here if you do not want an unsubsidized loan.**

PLEASE REINSTATE MY LOAN:

Direct Stafford Subsidized Loan for: Summer \$_____ Fall \$_____ Spring \$_____

Direct Stafford Unsubsidized Loan for: Summer \$_____ Fall \$_____ Spring \$_____

Note:

-Requests for reinstatements may take up to 30 days from the date funds have been returned.

-Loans will be processed for maximum eligibility based upon federal regulations (requested amount and actual eligibility may differ).

-The actual amount applied to your billing account may be less than your requested amount due to loan fees. Typical loan fees are 0.5% for Stafford Loans.

Student Signature _____

Date _____