

UMBC UGC Program Changes & Other Request: Financial Economics

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Proposed Effective Date: Retroactive

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Specifics (see instructions):

Current:

11 Courses are identified as options for the Financial Economics Core Requirements. Majors must choose 4 of the options listed.

Proposal:

Add the following two existing courses to the Financial Economics Core Requirements

1. Econ 479: Venture Capital and Capital Market Imperfections
2. Econ 472: Monetary Theory and Policy

Rationale (see instructions):

1. Econ 479: This recently approved course has been taught previously as Econ 410 (Special Topics in Financial Economics) which counted as one of the Financial Economics Core Electives. With its own course designation, this proposal merely continues approval of the course as a FIEC Core option.
2. Econ 472: Monetary Theory and Policy: Recent events in the financial market highlight the role of the Federal Reserve and the interaction of the financial and monetary sectors. The Department feels that this course in Monetary Theory and Policy is sufficiently relevant to FIEC majors that it should be counted as a FIEC Core requirement option.

These changes provide more options for the students without changing the total number of credits required.